FIRST REGULAR SESSION

SENATE BILL NO. 403

100TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR EIGEL.

Read 1st time February 18, 2019, and ordered printed.

1951S.01I

ADRIANE D. CROUSE, Secretary.

AN ACT

To amend chapter 226, RSMo, by adding thereto one new section relating to transportation funding.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 226, RSMo, is amended by adding thereto one new 2 section, to be known as section 226.235, to read as follows:

2 section, to be known as section 226.235, to read as follows:

226.235. 1. There is hereby created in the state treasury the

- 2 "Bridge and Road Authorization Trust Fund" fund which shall consist
- 3 of moneys transferred under this section or appropriated to the
- 4 fund. The state treasurer shall be the custodian of the fund. In
- 5 accordance with sections 30.170 and 30.180, the state treasurer may
- 6 approve disbursements. The fund shall be a dedicated fund and moneys
- 7 in the fund shall be used solely by the highways and transportation
- 8 commission for construction, improvement, and maintenance of the
- 9 state highway system in accordance with the requirements of
- 10 subsection 5 of this section.
- 2. At the end of each fiscal year, immediately following any
- 12 transfers to the budget reserve fund required under section 27(a) of
- 13 article IV of the Missouri Constitution, the state treasurer shall
- 14 transfer to the bridge and road authorization trust fund fifty percent
- 15 of the revenues remaining in the general revenue fund from the same
- 16 fiscal year.
- 3. Any moneys remaining in the fund at the end of the biennium
- 18 shall revert to the credit of the general revenue fund.
- 19 4. The state treasurer shall invest moneys in the fund in the
- 20 same manner as other funds are invested. Any interest and moneys
- 21 earned on such investments shall be credited to the fund.

SB 403

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- 5. Moneys in the fund shall be used as follows:
- 23 (1) Eighty percent of disbursements shall be divided evenly 24 amongst the state's congressional districts;
 - (2) The remaining disbursements shall be made only for projects constructing, maintaining, or improving highways designated as arterial roads by the federal Department of Transportation; and
 - (3) No disbursement shall be made for any project that is not included on the department of transportation's statewide transportation improvement plan;
- 31 (4) Beginning with fiscal year 2022, no disbursements shall be 32 made in any fiscal year following a fiscal year in which moneys from 33 the state road fund established in section 30(b) of article IV of the 34 Missouri Constitution were used for administrative costs, the 35 acquisition of buildings or equipment, employment of personnel, 36 retirement programs, or the administration and enforcement of motor 37 vehicle laws by the highway patrol.

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